

# STUART V. CRAIG

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## EMPLOYMENT

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- Assitant Professor, Risk and Insurance** 2023–  
Wisconsin School of Business, University of Wisconsin-Madison
- Postdoctoral Associate** 2021–2023  
Tobin Center for Economic Policy, Yale University

## EDUCATION

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- PhD, The Wharton School, University of Pennsylvania** 2021  
Dissertation: *Vertical Contracting in the US Health Care Industry*  
Committee: Matthew Grennan • Aviv Nevo • Martin Gaynor • Mark Pauly
- BS, Cornell University, with Honors** 2010

## PEER REVIEWED PUBLICATIONS

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- “Is There Too Little Antitrust Enforcement in the US Hospital Sector?” (with Zarek Brot-Goldberg, Zack Cooper, and Lev Klarinet), **American Economic Review: Insights**, *forthcoming*
- “‘Rational Overeating’ in a Feast-or-Famine World: Economic Insecurity and the Obesity Epidemic” (with Trenton G. Smith and Steven Stillman), **Southern Economic Journal**, 2023
- “[How Important Is Price Variation Between Health Insurers?](#)” (with Keith Ericson and Amanda Starc), **Journal of Health Economics**, 2021
- “[Mergers and Marginal Costs: New Evidence on Hospital Buyer Power](#)” (with Matthew Grennan and Ashley Swanson), **The RAND Journal of Economics**, 2021
- “[Impact of Medicaid Expansion on Women with Gynecologic Cancer: a Difference-in-Difference Analysis](#)” (with Benjamin B. Albright, Dimitrios Nasioudis, Haley A. Moss, Nawar A. Latif, Emily M. Ko, and Ashley F. Haggerty), **American Journal of Obstetrics and Gynecology**, 2021
- “[The Price Ain’t Right? Hospital Prices and Health Spending on the Privately Insured](#)” (with Zack Cooper, Martin Gaynor, and John Van Reenen), **Quarterly Journal of Economics**, 2019
- “[Hospital Prices Grew Substantially Faster than Physician Prices for Hospital-Based Care, 2007-2014](#)” (with Zack Cooper, Martin Gaynor, Nir J. Harish, Harlan M. Krumholz, and John Van Reenen), **Health Affairs**, 2019
- “[Variation in Health Spending Growth for the Privately Insured from 2007 to 2014](#)” (with Zack Cooper, Charles Gray, Martin Gaynor, and John Van Reenen), **Health Affairs**, 2019
- “[The Economic Security Index: A New Measure for Research and Policy Analysis](#)” (with Jacob S. Hacker, Gregory A. Huber, Austin Nichols, Philipp Rehm, and Mark Schlesinger), **The Review of Income and Wealth**, 2014

## WORKING PAPERS AND WORKS IN PROGRESS

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- “[Competition in Employer Sponsored Health Insurance: Implications for a Public Option](#)”

- “Who Bears the Burden of Rising Health Care Spending in the US? Evidence from Hospital Mergers,” with Zarek Brot-Goldberg, Zack Cooper, Ithai Lurie, and Lev Klarinet (public draft available soon)
- “Using Machine Learning Methods to Predict Physician-Hospital Integration,” with Matthew Grennan, Joseph Martinez, and Ashley Swanson
- “Are Hospital Acquisitions of Physician Practices Anticompetitive?” with Zack Cooper, Matthew Grennan, Joseph Martinez, Fiona Scott Morton, and Ashley Swanson
- “Vertical Integration and Control: Evidence from Medical Technology,” with Matthew Grennan, Joseph Martinez, and Ashley Swanson
- “Health Care Spending Effects of Patients, Providers, and Places: Evidence from the Military Health System,” with Amy Bond and Steve Schwab

## **POLICY AND TECHNICAL REPORTS**

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- “[Economic Insecurity Across the American States](#),” with Jacob S. Hacker, Gregory A. Huber, Austin Nichols, and Philipp Rehm, *Economic Security Index*, Yale University
- “[Economic Insecurity and the Great Recession](#),” with Jacob S. Hacker, Gregory A. Huber, Austin Nichols, and Philipp Rehm, *Economic Security Index*, Yale University
- “[Current Restructuring Developments in Local Government](#),” with John Hurley, Magdalena Bober, Sebastian Schulze-Marmeling, and Sara Riso, *European Foundation for the Improvement of Living and Working Conditions*, Dublin
- “[European Restructuring Monitor Quarterly: Fall 2009](#),” contributing with John Hurley, Sara Riso, and Lidia Salvatore, *European Foundation for the Improvement of Living and Working Conditions*, Dublin
- “[Restructuring in Recession](#),” contributing with John Hurley, Irene Mandl, Donald Storrie, and Terry Ward, *European Foundation for the Improvement of Living and Working Conditions*, Dublin

## **TEACHING**

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### **Economics for Managers, Wisconsin School of Business**

- Full Time MBA (Spring 2024)
- Professional MBA (Spring/Summer 2024)

## **RESEARCH GRANTS**

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### *Tracking Hospital Mergers and Understanding Which Markets are Changing*

Washington Center for Equitable Growth  
with Zack Cooper and Zarek Brot-Goldberg  
Award Dates: 2023  
Funding Awarded: \$55,000

### *Permitless Carry Legislation and Police Officer Firearm Injury in the United States*

New Jersey Gun Violence Research Center  
with Michael Sierra Arévalo  
Award Dates: 9/2023-6/2024  
Funding Awarded: \$53,903

### *The Efficiency of Direct vs Purchased Care Primary Care Managers*

Defense Health Agency/Department of Defense  
with Amy Bond and Steve Schwab  
Award Dates: 10/2021-9/2023  
Funding Awarded: \$610,671

## OTHER AWARDS AND FELLOWSHIPS

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- NIHCM Foundation Research Award 2019
- George James Travel Award, Wharton Doctoral Programs 2018
- Outstanding Reviewer Award, Wharton Innovation Doctoral Symposium 2017
- ILR International Experience Grant, Cornell University 2009
- ILR Undergraduate Research Fellowship, Cornell University 2008

## UNIVERSITY SERVICE

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- Faculty Senate, UW–Madison 2024–
- Student Health Insurance Advisory Committee, UPenn 2020-2021
- Wharton Doctoral Council Peer Mentor 2020-2021
- Wharton PhD Executive Committee 2018-2019

## PRE-DOCTORAL AFFILIATION, RESEARCH, AND TEACHING EXPERIENCE

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### *Research*

- Associate Fellow, Leonard Davis Institute of Health Economics Research, University of Pennsylvania 2017-2021
- Predoctoral Research Assistant, Yale University 2010-2015
  - Zack Cooper 2013-2015
  - Pat Kline and Melissa Tartari 2010-2013
- Research Associate, Economic Security Index 2010-2015
- Trainee (Intern), European Foundation for the Improvement of Living and Working Conditions Fall 2009

### *Teaching*

- TA, HCMG 857 Health Care Data and Analytics, Wharton Fall 2018, Fall 2020
- Economics Tutor, ILR Office of Student Services, Cornell University Spring and Fall 2008

## PRESENTATIONS

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**2024:** AEA Annual Meeting

**2023:** University of Michigan (Public Health/Ross) • University of Wisconsin–Madison (Risk and Insurance) • Lehigh University • University of Rochester (Simon) • Indiana University • University of Arizona • Bates White • ASHEcon • Wennberg International Collaborative (Pisa) • Ohio State

**2022:** Washington University (Olin) • Harvard Business School (Strategy) • University of Wisconsin–Madison (Risk and Insurance) • Columbia Business School • Congressional Budget Office • Federal Trade Commission • University of California, Berkeley (EAP) • Southern Economic Association Annual Meeting

**Pre-2022:** Harvard Health Care Policy (December 2021) • ASHEcon (June 2021) • APPAM Student Seminar Series (May 2021) • NBER Health Bootcamp Alumni Fall Workshop (November 2020) • ASHEcon (June 2018) • Metis Speaker Series, New York City (July 2016) • National Tax Association Annual Meetings (November 2014) • Consumer Expenditure Microdata Workshop, BLS (July 2013) • Stata Conference (July 2012)

## REFeree SERVICE

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American Economic Journal: Economic Policy • American Economic Review • American Journal of Health Economics • American Journal of Managed Care • Health Affairs • Health Economics • JAMA • Journal of Health Politics, Policy, and Law • Journal of Health Economics • Journal of Political Economy • Journal of Political Economy Microeconomics • Journal of Public Economics